

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL  
EXECUTIVE MEMBER**

<b>1.</b>	<b>DECISION TITLE</b>	Recommendation to Council of the Housing Revenue Account Budget 2020/21
<b>2.</b>	<b>DECLARATIONS OF INTEREST</b>	None.
<b>3.</b>	<b>DATE OF DECISION</b>	18 February 2020
<b>4.</b>	<b>DECISION MAKER</b>	Assistant City Mayor Education and Housing
<b>5.</b>	<b>DECISION TAKEN</b>	<ol style="list-style-type: none"> <li>1. To thank the Tenants' and Leaseholders' Forum, Housing Scrutiny Commission, Overview Select Committee and others who have commented on our draft Housing Revenue Account budget;</li> <li>2. To approve the Housing Revenue and Capital budgets for 2020/21;</li> <li>3. To note the financial pressures on the HRA and comment on the proposals for delivering a balanced budget;</li> <li>4. To note the equality assessment of the proposed revenue and capital reductions required to present a balanced budget;</li> <li>5. To approve the approach to implement a 2.7% increase in rent;</li> <li>6. To approve the increase in service charges of 2%, and increase in garage rent of 2.7% for 2020/21;</li> <li>7. To approve the proposal for Hostel rents to increase by 2% for 2020/21;</li> <li>8. To note that the scheme of virement (included within the General Fund Revenue Budget report) applies also to the HRA budget with total expenditure and total income acting as budget ceilings for this purpose;</li> <li>9. To note that the capital strategy in that report applies also to the HRA; and</li> <li>10. To note that the scheme of</li> </ol>

		virement (included within the Capital Programme report) shall also apply to the capital programme in this report.
6.	<b>REASON FOR DECISION</b>	<p>The Housing Revenue Account budget forms part of the budget and policy framework. Its approval is the responsibility of the full Council. The City Mayor is responsible for the preparation of a proposal for Council consideration.</p> <p>A draft budget was considered by the Housing Scrutiny Commission on 13 January 2020 and by the Overview Select Committee on 12 February 2020.</p>
7.	<p>a) <b>KEY DECISION – Y/N?</b>  b) If yes, was it published 5 clear days in advance? Y/N</p>	No.
8.	<b>OPTIONS CONSIDERED</b>	Not applicable.
9.	<p><b>DEADLINE FOR CALL-IN</b></p> <ul style="list-style-type: none"> <li>• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.</li> <li>• Notification of Call-In with reasons must be made to the Monitoring Officer.</li> </ul>	Not applicable.
10.	<b>SIGNATURE OF DECISION MAKER</b> (City Mayor or where delegated by the City Mayor, name of Executive Member).	